

Welab Sky Limited
 Unaudited statement of comprehensive income

	<i>Half-year ended June 30, 2023 US\$'000</i>	<i>Half-year ended June 30, 2022 US\$'000</i>
General and administrative expenses	(286)	(94)
Foreign exchange gain/(loss), net	42	(1,147)
Operating loss	(244)	(1,241)
Interest income, net	538	51
Other gains, net	3,978	3,092
Share of profit of a joint venture/an associate	1,501	651
Profit before income tax	5,773	2,553
Income tax expense	-	(10)
Profit for the period	5,773	2,543
Other comprehensive income:		
<i><u>Items that may be reclassified to profit or loss:</u></i>		
Currency translation differences	8,547	(2,257)
Share of other comprehensive income/(loss) of a joint venture/ an associate	452	(435)
Total comprehensive income/(loss) for the period	14,772	(149)

Welab Sky Limited

Unaudited balance sheet

	<i>At June 30,</i> 2023 US\$'000	<i>At December 31,</i> 2022 US\$'000
ASSET		
Non-current assets		
Investment in a joint venture	278,046	267,501
Financial assets measured at fair value through profit or loss	-	4,685
	<u>278,046</u>	<u>272,186</u>
Current assets		
Financial assets measured at fair value through profit or loss	8,663	-
Deposits, prepayments and other receivables	16,048	11,522
Cash and cash equivalents	24,049	26,792
	<u>48,760</u>	<u>38,314</u>
Total assets	<u><u>326,806</u></u>	<u><u>310,500</u></u>

Welab Sky Limited
 Unaudited balance sheet (Continued)

	<i>At June 30, 2023 US\$'000</i>	<i>At December 31, 2022 US\$'000</i>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	259,286	259,286
Other reserves	54,123	45,124
Retained earnings	11,379	5,606
	<u> </u>	<u> </u>
Total equity	<u>324,788</u>	<u>310,016</u>
LIABILITIES		
Current liabilities		
Amount due to the ultimate holding company	41	75
Amounts due to fellow subsidiaries	1,741	62
Accruals and other payables	236	347
	<u> </u>	<u> </u>
	<u>2,018</u>	<u>484</u>
Total liabilities	<u>2,018</u>	<u>484</u>
Total equity and liabilities	<u>326,806</u>	<u>310,500</u>

Welab Sky Limited

Unaudited statement of changes in equity

	<i>Share capital</i> US\$'000	<i>Other reserves</i> US\$'000	<i>Retained earnings/ (Accumulated losses)</i> US\$'000	<i>Total</i> US\$'000
Balance as at January 1, 2022	158,000	(106)	(57)	157,837
Profit for the period	-	-	2,543	2,543
Other comprehensive loss				
Currency translation differences	-	(2,257)	-	(2,257)
Share of other comprehensive loss of an associate	-	(435)	-	(435)
Total comprehensive loss for the period	-	(2,692)	-	(2,692)
Transactions with owners:				
Issuance of convertible preferred shares	102,000	-	-	102,000
Total transactions with owners	102,000	-	-	102,000
Balance as at June 30, 2022	260,000	(2,798)	2,486	259,688
Balance as at January 1, 2023	259,286	45,124	5,606	310,016
Profit for the period	-	-	5,773	5,773
Other comprehensive income				
Currency translation differences	-	8,547	-	8,547
Share of other comprehensive income of a joint venture	-	452	-	452
Total comprehensive income for the period	-	8,999	-	8,999
Balance as at June 30, 2023	259,286	54,123	11,379	324,788

**PT SEDAYA MULTI INVESTAMA
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
30 JUNI 2023 DAN 31 DESEMBER 2022
TIDAK DIAUDIT**

(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
AS AT 30 JUNE 2023 AND 31 DECEMBER 2022
UNAUDITED**

(Expressed in millions of Rupiah,
unless otherwise stated)

	Jun 2023	Des 2022	
ASET			ASSETS
Aset lancar			Current assets
Kas dan setara kas	3,460,185	3,614,573	Cash and cash equivalents
Piutang usaha, setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp 40.606 (2022: Rp 37.388)	975,186	964,880	Trade receivables, net of provision for doubtful receivables of Rp 40,606 (2022: Rp 37,388)
Piutang pembiayaan, setelah dikurangi penyisihan kerugian penurunan nilai sebesar Rp 161.623 (2022: Rp 144.471)	3,011,843	2,347,612	Financing receivables, net of allowance for impairment losses Rp 161,623 (2022: Rp 144,471)
Efek-efek	1,607,896	1,063,667	Marketable securities
Investasi pemegang polis kontrak <i>unit-linked</i>	4,954,596	4,941,927	Policyholder's investment in unit-linked contract
Biaya akuisisi tanggungan	550,508	452,721	Deferred acquisition costs
Aset reasuransi	1,744,218	1,630,654	Reinsurance assets
Aset dan piutang lain-lain, setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 119.400 (2022: Rp 119.400)	532,420	425,639	Other assets and receivables, net of allowance for impairment losses Rp 119,400 (2022: Rp 119,400)
Pajak dibayar di muka	52,050	28,724	Prepaid taxes
Jumlah aset lancar	16,888,902	15,470,397	Total current asset
Aset tidak lancar			Non-current assets
Piutang pembiayaan, setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp 140.951 (2022: Rp 122.890)	2,674,497	2,062,360	Financing receivables, net of provision for doubtful receivables of Rp 140,951 (2022: Rp 122,890)
Efek-efek	13,624,914	12,950,348	Marketable securities
Biaya akuisisi tanggungan	322,744	304,045	Deferred acquisition costs
Aset dan piutang lain-lain	62,745	69,493	Other assets and receivables
Goodwill	823,722	823,722	Goodwill
Aset takberwujud	409,057	438,359	Intangible assets
Aset tetap, setelah dikurangi akumulasi penyusutan sebesar Rp 530.439 (2022: Rp 473.483)	503,547	383,670	Fixed assets, net of accumulated depreciation of Rp 530,439 (2022: Rp 473,483)
Investasi pada ventura bersama	4,961,279	4,878,060	Investments in joint venture
Investasi pada entitas asosiasi	3,119,550	3,111,553	Investments in associates
Aset pajak tanggungan	271,621	224,961	Deferred tax assets
Jumlah aset tidak lancar	26,773,676	25,246,571	Total non-current assets
JUMLAH ASET	43,662,578	40,716,968	TOTAL ASSETS

**PT SEDAYA MULTI INVESTAMA
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN POSISI KEUANGAN
KONSOLIDASIAN
30 JUNI 2023 DAN 31 DESEMBER 2022
TIDAK DIAUDIT**
(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF
FINANCIAL POSITION UNAUDITED
AS AT 30 JUNE 2023 AND 31 DECEMBER 2022
UNAUDITED**
(Expressed in millions of Rupiah,
unless otherwise stated)

	Jun 2023	Des 2022	
LIABILITAS			LIABILITIES
Liabilitas jangka pendek			Current liabilities
Pinjaman jangka pendek	-	95,000	Short-term borrowings
Utang usaha	974,960	744,681	Trade payables
Utang pajak	120,161	121,886	Taxes payable
Liabilitas lain-lain dan akrual	2,413,733	2,202,097	Other liabilities and accruals
Liabilitas asuransi	13,938,286	12,746,933	Insurance liabilities
Bagian jangka pendek dari utang jangka panjang:			Current portion of long-term debt:
- Pinjaman bank dan pinjaman lain-lain	1,428,546	1,404,397	Bank loans and other loans -
- Utang obligasi	346,203	148,052	Bonds -
- Liabilitas sewa	23,043	29,502	Lease Liabilities -
Jumlah liabilitas jangka pendek	19,244,932	17,492,548	Total current liabilities
Liabilitas jangka panjang			Non-current liabilities
Liabilitas lain-lain dan akrual	202,729	192,338	Other liabilities and accruals
Liabilitas pajak tangguhan	36,524	41,859	Deferred tax liabilities
Liabilitas asuransi	960,706	858,910	Insurance liabilities
Utang jangka panjang, setelah dikurangi bagian jangka pendek:			Long-term debt, net of current portion:
- Pinjaman bank dan pinjaman lain-lain	1,355,377	1,611,908	Bank loans and other loans -
- Utang obligasi	1,545,758	547,848	Bonds -
- Liabilitas sewa	42,163	26,105	Lease Liabilities -
Jumlah liabilitas jangka Panjang	4,143,257	3,278,968	Total non-current liabilities
Jumlah liabilitas	23,388,189	20,771,516	Total liabilities
EKUITAS			EQUITY
Modal saham:			Share capital:
- Modal dasar - 8.000.000.000			Authorised - 8,000,000,000 -
- Modal ditempatkan dan disetor penuh - 5.684.400.000 saham	5,684,400	5,684,400	Issued and fully paid - 5,684,400,000 shares
Tambahan modal disetor	457,628	457,628	Additional paid-in capital
Saldo laba:			Retained earnings:
- Dicadangkan	2,300	2,200	Appropriated -
- Belum dicadangkan	12,389,934	12,101,116	Unappropriated -
Komponen ekuitas lainnya	339,947	294,457	Other equity reserves
Ekuitas yang diatribusikan kepada pemilik entitas induk	18,874,209	18,539,801	Equity attributable to owners of the parent
Kepentingan nonpengendali	1,400,180	1,405,651	Non-controlling interests
Jumlah ekuitas	20,274,389	19,945,452	Total equity
JUMLAH LIABILITAS DAN EKUITAS	43,662,578	40,716,968	TOTAL LIABILITIES AND EQUITY

**PT SEDAYA MULTI INVESTAMA
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK PERIODE YANG BERAKHIR
30 JUNI 2023 DAN 2022
TIDAK DIAUDIT**

(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED
30 JUNE 2023 AND 2022
UNAUDITED**

(Expressed in millions of Rupiah,
unless otherwise stated)

	2023	2022	
Pendapatan bersih	6,245,668	5,519,942	Net revenue
Beban pokok pendapatan	<u>(4,945,715)</u>	<u>(4,241,216)</u>	Cost of revenue
Laba bruto	1,299,953	1,278,726	Gross profit
Beban usaha	(980,437)	(952,110)	Operating expenses
Penghasilan bunga	83,100	36,483	Interest income
Penghasilan lain-lain, bersih	292,938	187,257	Other income, net
Bagian atas hasil bersih ventura bersama	78,780	14,552	Share of results of joint venture
Bagian atas hasil bersih entitas asosiasi	<u>253,262</u>	<u>200,475</u>	Share of results of associates
Laba sebelum pajak penghasilan	1,027,596	765,383	Profit before income tax
Beban pajak penghasilan	<u>(95,667)</u>	<u>(74,028)</u>	Income tax expenses
Laba tahun berjalan	<u>931,929</u>	<u>691,355</u>	Profit for the year
Penghasilan komprehensif lain:			Other comprehensive income:
Pos-pos yang tidak akan direklasifikasi ke laba rugi			Items that will not be reclassified to profit or loss
Pengukuran kembali atas liabilitas imbalan pascakerja	90	36	Remeasurements of post-employment benefit obligations
Bagian penghasilan komprehensif lain dari ventura bersama	-	-	Share of other comprehensive income of joint venture
Bagian penghasilan komprehensif lain dari entitas asosiasi	(31)	(56)	Share of other comprehensive income of associates
Pajak penghasilan terkait	<u>(20)</u>	<u>(8)</u>	Related income tax
	<u>39</u>	<u>(28)</u>	
Pos-pos yang akan direklasifikasi ke laba rugi			Items that may be reclassified subsequently to profit or loss
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lainnya	23,804	(213,248)	Financial assets measured at fair value through other comprehensive income
Lindung nilai arus kas	2,305	2,814	Cash flow hedges
Bagian penghasilan komprehensif lain dari ventura bersama	13,439	35,883	Share of other comprehensive income of joint venture
Bagian penghasilan komprehensif lain dari entitas asosiasi	11,347	15,560	Share of other comprehensive income of associates
Pajak penghasilan terkait	<u>(1,406)</u>	<u>864</u>	Related income tax
	<u>49,489</u>	<u>(158,127)</u>	
Penghasilan komprehensif lain tahun berjalan, setelah pajak	<u>49,528</u>	<u>(158,155)</u>	Other comprehensive income for the year, net of tax

**PT SEDAYA MULTI INVESTAMA
DAN ENTITAS ANAK/AND SUBSIDIARIES**

**LAPORAN LABA RUGI DAN PENGHASILAN
KOMPRESIF LAIN KONSOLIDASIAN
UNTUK PERIODE YANG BERAKHIR
30 JUNI 2023 DAN 2022**

TIDAK DIAUDIT

(Dinyatakan dalam jutaan Rupiah,
kecuali dinyatakan lain)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED
30 JUNE 2023 AND 2022**

UNAUDITED

(Expressed in millions of Rupiah,
unless otherwise stated)

	2023	2022	
Laba tahun berjalan (saldo dipindahkan dari halaman sebelumnya)	931,929	691,355	Profit for the year (balance carry forward from previous page)
Penghasilan komprehensif lain tahun berjalan, setelah pajak (saldo dipindahkan dari halaman sebelumnya)	49,528	(158,155)	Other comprehensive income for the year, net of tax (balance carry forward from previous page)
Jumlah penghasilan komprehensif tahun berjalan	981,457	533,200	Total comprehensive income for the year
Laba/(rugi) yang diatribusikan kepada:			Profit/(loss) attributable to:
Pemilik entitas induk	931,217	717,457	Owners of the parent
Kepentingan nonpengendali	712	(26,102)	Non-controlling interests
	931,929	691,355	
Penghasilan/(beban) komprehensif yang diatribusikan kepada:			Comprehensive income/(expenses) attributable to:
Pemilik entitas induk	976,746	572,238	Owners of the parent
Kepentingan nonpengendali	4,711	(39,038)	Non-controlling interests
	981,457	533,200	

PT SEDAYA MULTI INVESTAMA
DAN ENTITAS ANAK/AND SUBSIDIARIES

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK PERIODE YANG BERAKHIR
30 JUNI 2023 DAN 2022
TIDAK DIAUDIT
(Dinyatakan dalam jutaan Rupiah)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIODS ENDED
30 JUNE 2023 AND 2022
UNAUDITED
(Expressed in millions of Rupiah)

	Distribusikan kepada pemilik entitas induk/Attributable to owners of the parent											
	Modal saham/ Share capital		Saldo laba/ Retained earnings		Komponen ekuitas lainnya/Other equity reserves			Jumlah/ Total		Distribusikan kepada kepentingan nonpengendali/ Attributable to non-controlling interests		
	Modal saham/ Share capital	Tambahan modal disetor/ Additional paid-in capital	Dicadangkan/ Appropriated	Belum dicadangkan/ Unappropriated	Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain/ Financial assets measured at fair value through other comprehensive income	Selisih kurs karena penjabaran laporan keuangan dalam valuta asing/ Exchange difference on translation of financial statements in foreign currencies	Lindung nilai arus kas/ Cash flow hedges	Lain-lain / Others	Jumlah/ Total	Distribusikan kepada kepentingan nonpengendali/ Attributable to non-controlling interests	Jumlah ekuitas/ Total equity	
Saldo 1 Januari 2022	1,187,600	457,628	2,100	11,071,471	335,004	187,646	(26,005)	27,887	13,243,331	1,434,098	14,677,429	Balance at 1 January 2022
Penghasilan komprehensif:												Comprehensive income:
- Laba tahun berjalan	-	-	-	717,457	-	-	-	-	717,457	(26,102)	691,355	Profit for the year -
- Penghasilan komprehensif lain tahun berjalan, setelah pajak	-	-	-	(30)	(197,949)	35,883	16,877	-	(145,219)	(12,936)	(158,155)	Other comprehensive - income for the year, net of tax
Dividen	-	-	-	(356,280)	-	-	-	-	(356,280)	(15,887)	(372,167)	Dividend
Pembentukan cadangan wajib	-	-	100	(100)	-	-	-	-	-	-	-	Appropriated for statutory reserve
Tambahan modal saham	4,496,800	-	-	-	-	-	-	-	4,496,800	-	4,496,800	Additional share capital
Penerbitan saham kepada kepentingan nonpengendali	-	-	-	-	-	-	-	-	-	81,750	81,750	Issuance of shares to non-controlling interests
Lain-lain	-	-	-	-	-	-	-	-	-	-	-	Others
Saldo 30 Juni 2022	5,684,400	457,628	2,200	11,432,518	137,055	223,529	(9,128)	27,887	17,956,089	1,460,923	19,417,012	Balance at 30 June 2022
Saldo 1 Januari 2023	5,684,400	457,628	2,200	12,101,116	151	280,560	(14,141)	27,887	18,539,801	1,405,651	19,945,452	Balance at 1 January 2023
Penghasilan komprehensif:												Comprehensive income:
- Laba tahun berjalan	-	-	-	931,217	-	-	-	-	931,217	712	931,929	Profit for the year -
- Penghasilan komprehensif lain tahun berjalan, setelah pajak	-	-	-	39	26,394	13,439	5,657	-	45,529	3,999	49,528	Other comprehensive - income for the year, net of tax
Dividen	-	-	-	(642,338)	-	-	-	-	(642,338)	(17,718)	(660,056)	Dividend
Pembentukan cadangan wajib	-	-	100	(100)	-	-	-	-	-	-	-	Appropriated for statutory reserve
Penjualan kepemilikan di entitas anak Kepada kepentingan nonpengendali	-	-	-	-	-	-	-	-	-	7,536	7,536	Sale of interest in subsidiary to non-controlling interests
Saldo 30 Juni 2023	5,684,400	457,628	2,300	12,389,934	26,545	293,999	(8,484)	27,887	18,874,209	1,400,180	20,274,389	Balance at 30 June 2023